EVALUATION OF PERFORMANCE
OF THE SUPERVISORY BOARD OF MAKARONY POLSKIE S.A.

prepared in accordance with the Code of Best Practice for WSE Listed Companies
to be presented at the Annual General Meeting of Shareholders
held on 15 June 2009

In accordance with Rule III.1.2 of the Code of Best Practice for WSE Listed Companies, in force from 1 January 2008, the Supervisory Board herein presents, for the information of the Annual General Meeting of Makarony Polskie S.A., the evaluation of its performance in the reporting period.

Throughout the reporting period all Members of the Board, and particularly its Chairman, remained in regular contact with the Management Board, carrying out consultations regarding specific aspects of the Company's activities. A very important element of ongoing contacts between the Supervisory and the Management Boards is the fact that the Chairman of the Supervisory Board holds meetings with Members of the Management Board independently from the dates of Supervisory Board meetings.

The Supervisory Board of Makarony Polskie S.A., as of 31 December 2008, consisted of five persons, including 4 independent members:

- Zenon Daniłowski – Chairman of the Supervisory Board
- Grzegorz Słomkowski – Co-Chairman of the Supervisory Board
- Dariusz Bliźniak
- Piotr Łukasiuk
- Urszula Rogóż-Bury.

Pursuant to the Code of Best Practice for WSE Listed Companies, in force from 1 January 2008, all independent Members of Supervisory Board of Makarony Polskie S.A. have submitted written statements regarding their independent status.

The Members of SB, due to their professional experience and capabilities display various opinions regarding the functioning of the Company and its bodies, in terms of both its business activity and functioning of the Company as a public entity.

The Members of the Supervisory Board retained independence of opinion regarding the performance of the Management Board and activities of Makarony Polskie S.A.

Within the Supervisory Board of Makarony Polskie S.A. there are no permanent commissions and committees. As of January 2008, the Supervisory Board, acting on the basis of Rule III.7 of the new Code of Best Practice for WSE Listed Companies allowing for the solution that "In companies where the Supervisory Board consists of the minimum number of members required by law */and this is the situation in Makarony Polskie S.A./*, the tasks of the committee may be performed by the Supervisory Board", it adopted the responsibilities of Audit Committee.

The Supervisory Board of the Company worked effectively. Meetings were held with all Members attending. Only in justified cases individual members of the Board did not participate in meetings, however the quorum required by regulations was always met. In urgent situation the Supervisory Board took decisions by means of correspondence voting. In no cases did any of the Supervisory Board Members express opinion against correspondence voting. The performance of the Makarony Polskie S.A. Supervisory Board fully meets the requirements set by the rules of Code of Best Practice for WSE Listed Companies

Zenon Daniłowski

Chairman of the Supervisory Board