☐ corrected

POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated semi-annual report PSr 2021
(year)

(in accordance with paragraphs 60.2 and 62.3 of the Regulation of the Minister of Finance of 29 March 2018)
for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for half year of the reporting year 2021 covering the period from 2021-01-01 to 2021-06-30
which includes consolidated financial statements in compliance with IFRS
in PLN
and condensed financial statements in compliance with IFRS
in PLN

Date of submission 2021-09-29

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

BDO Spółka z ograniczoną odpowiedzialnością Sp. k. with its registered office in Warsaw
(audit company)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Half year of 2021	Half year of 2020	Half year of 2021	Half year of 2020
Consolidated data of the Makarony Polskie Group				
I. Net sales of products, services, goods and materials	82 068	100 505	18 048	22 630
II. Profit (loss) on continued operations	4 569	5 985	1 005	1 348
III. Gross profit (loss)	4 234	5 044	931	1 136
IV. Net profit (loss) on continued operations	3 352	3 973	737	895
V. EBIT	4 569	5 985	1 005	1 348
VI. EBITDA (EBIT + depreciation)	8 583	9 723	1 888	2 189
VII. Net cash flows on operating activities	3 410	3 694	750	832
VIII. Net cash flows on investing activities	-1 526	-7 749	-336	-1 745
IX. Net cash flows on financial activities	-1 728	3 757	-380	846
X. Total net cash flows	156	-298	34	-67
XI. Total assets ***	178 602	180 537	39 507	39 121
XII. Liabilities and provisions for liabilities ***	90 047	95 334	19 919	20 658
XIII. Long-term liabilities ***	39 230	42 439	8 678	9 196
XIV. Short-term liabilities ***	50 817	52 895	11 241	11 462
XV. Equity ***	88 555	85 203	19 588	18 463
XVI. Share capital ***	27 750	27 750	6 138	6 013
XVII. Number of shares	9 250 071	9 250 071	9 250 071	9 250 071
XVIII. Weighted average number of shares in the period of the reporting year	9 250 071	9 250 071	9 250 071	9 250 071
XIX. Profit/loss per ordinary share (PLN/EUR) *	0,36	0,43	0,08	0,10
XX. Book value per share (PLN/EUR) **	9,57	9,21	2,12	2,00
Separate financial data of Makarony Polskie SA				
XXI. Net sales of products, services, goods and materials	75 794	92 650	16 668	20 861
XXII. Profit (loss) on continued operations	3 265	5 173	718	1 165
XXIII. Gross profit (loss)	3 011	4 429	662	997

XXIV. Net profit (loss) on continued operations	2 388	3 480	525	784
XXV. EBIT	3 265	5 173	718	1 165
XXVI. EBITDA (EBIT + depreciation)	6 350	8 043	1 396	1 811
XXVII. Net cash flows on operating activities	2 953	5 596	649	1 260
XXVIII. Net cash flows on investing activities	-1 530	-5 117	-336	-1 152
XXIX. Net cash flows on financial activities	-1 289	-876	-283	-197
XXX. Total net cash flows	134	-397	29	-89
XXXI. Total assets ***	155 327	155 836	34 358	33 769
XXXII. Liabilities and provisions for liabilities ***	71 134	74 031	15 735	16 042
XXXIII. Long-term liabilities ***	30 663	32 616	6 783	7 068
XXXIV. Short-term liabilities ***	40 471	41 415	8 952	8 974
XXXV. Equity ***	84 193	81 805	18 623	17 727
XXXVI. Share capital ***	27 750	27 750	6 138	6 013
XXXVII. Number of shares	9 250 071	9 250 071	9 250 071	9 250 071
XXXVIII. Weighted average number of shares in the period of the reporting year	9 250 071	9 250 071	9 250 071	9 250 071
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0,26	0,38	0,06	0,09
XL. Book value per share (PLN/EUR) **	9,10	8,84	2,01	1,92

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at 31 December 2020

Should selected financial data be presented on the basis of semi-annual condensed financial statements, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of half year of the current reporting year and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF] – the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie finansowe IP_2021-ESPI.pdf	Semi-annual condensed consolidated and separate financial statements for the period from 1 January 2021 to 30 June 2021
Sprawozdanie z działalności GMP IP_2021-ESPI.pdf	Semi-annual report of the Management Board on the operations of the Makarony Polskie Group in the period from 1 January 2021 to 30 June 2021
Raport z przeglądu SSF_Makarony Polskie_30062021-sig-sig.pdf	Report of the statutory auditor on the review of the semi-annual condensed consolidated financial statements of the Makarony Polskie Group
Raport z przeglądu JSF_Makarony Polski e_30062021-sig-sig.pdf	Report of the statutory auditor on the review of the semi-annual condensed separate financial statements of Makarony Polskie SA

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2021-09-29	Zenon Daniłowski	President of the Management Board	