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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated semi-annual report PSr 2022
(year)

(in accordance with paragraphs 60.2 and 62.3 of the Regulation of the Minister of Finance of 29 March 2018)
for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for half year of the reporting year 2022 covering the period from 2022-01-01 to 2022-06-30
which includes consolidated financial statements in compliance with IFRS
in PLN
and condensed financial statements in compliance with IFRS
in PLN

Date of submission 2022-09-29

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

BDO Spółka z ograniczoną odpowiedzialnością Sp. k. with its registered office in Warsaw
(audit company)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Half year of 2022	Half year of 2021	Half year of 2022	Half year of 2021
Consolidated data of the Makarony Polskie Group				
I. Net sales of products, services, goods and materials	148 170	82 068	31 915	18 048
II. Profit (loss) on continued operations	17 865	4 569	3 848	1 005
III. Gross profit (loss)	16 660	4 234	3 588	931
IV. Net profit (loss) on continued operations	14 139	3 352	3 045	737
V. EBIT	17 865	4 569	3 848	1 005
VI. EBITDA (EBIT + depreciation)	22 291	8 583	4 801	1 888
VII. Net cash flows on operating activities	8 175	3 410	1 761	750
VIII. Net cash flows on investing activities	-16 377	-1 526	-3 527	-336
IX. Net cash flows on financial activities	-9 804	-1 728	-2 112	-380
X. Total net cash flows	-18 006	156	-3 878	34
XI. Total assets ***	242 458	205 044	51 801	44 581
XII. Liabilities and provisions for liabilities ***	129 939	103 390	27 761	22 479
XIII. Long-term liabilities ***	47 981	49 395	10 251	10 739
XIV. Short-term liabilities ***	81 958	53 995	17 510	11 740
XV. Equity ***	112 519	101 654	24 039	22 102
XVI. Share capital ***	33 120	27 750	7 076	6 033
XVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XVIII. Weighted average number of shares in the period of the reporting year	11 040 071	9 348 098	11 040 071	9 348 098
XIX. Profit/loss per ordinary share (PLN/EUR) *	1,28	0,36	0,28	0,08
XX. Book value per share (PLN/EUR) **	10,19	9,21	2,18	2,00
Separate financial data of Makarony Polskie SA				
XXI. Net sales of products, services, goods and materials	112 942	75 794	24 327	16 668
XXII. Profit (loss) on continued operations	7 509	3 265	1 617	718
XXIII. Gross profit (loss)	6 616	3 011	1 425	662

XXIV. Net profit (loss) on continued operations	5 249	2 388	1 131	525
XXV. EBIT	7 509	3 265	1 617	718
XXVI. EBITDA (EBIT + depreciation)	10 565	6 350	2 276	1 396
XXVII. Net cash flows on operating activities	5 101	2 953	1 099	649
XXVIII. Net cash flows on investing activities	-15 633	-1 530	-3 367	-336
XXIX. Net cash flows on financial activities	-7 946	-1 289	-1 712	-283
XXX. Total net cash flows	-18 478	134	-3 980	29
XXXI. Total assets ***	199 970	182 617	42 723	39 705
XXXII. Liabilities and provisions for liabilities ***	101 133	85 717	21 607	18 637
XXXIII. Long-term liabilities ***	38 315	41 997	8 186	9 131
XXXIV. Short-term liabilities ***	62 818	43 720	13 421	9 506
XXXV. Equity ***	98 837	96 900	21 116	21 068
XXXVI. Share capital ***	33 120	27 750	7 076	6 033
XXXVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XXXVIII. Weighted average number of shares in the period of the reporting year	11 040 071	9 348 098	11 040 071	9 348 098
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0,48	0,26	0,10	0,06
XL. Book value per share (PLN/EUR) **	8,95	8,78	1,91	1,91

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at 31 December 2021

Should selected financial data be presented on the basis of semi-annual condensed financial statements, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of half year of the current reporting year and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF] – the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie finansowe GMP_IP2022-ESPI.pdf	Semi-annual condensed consolidated and separate financial statements for the period from 1 January 2022 to 30 June 2022
Sprawozdanie z działalności GMP _IP2022-ESPI.pdf	Semi-annual report of the Management Board on the operations of the Makarony Polskie Group in the period from 1 January 2022 to 30 June 2022
Raport z przeglądu SSF_Makarony Polskie_30062022-sig-sig.pdf	Report of the statutory auditor on the review of the semi-annual condensed consolidated financial statements of the Makarony Polskie Group
Raport z przeglądu JSF_Makarony Polski e_30062022-sig-sig.pdf	Report of the statutory auditor on the review of the semi-annual condensed separate financial statements of Makarony Polskie SA

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2022-09-29	Zenon Daniłowski	President of the Management Board	