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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated semi-annual report PSr 2023
(year)

(in accordance with paragraphs 60.2 and 62.3 of the Regulation of the Minister of Finance of 29 March 2018)
for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for half year of the reporting year 2022 covering the period from 2023-01-01 to 2023-06-30

which includes consolidated financial statements in compliance with IFRS

in PLN

and condensed financial statements in compliance with IFRS

in PLN

Date of submission 2023-09-27

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

BDO Spółka z ograniczoną odpowiedzialnością Sp. k. with its registered office in Warsaw
(audit company)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Half year of 2023	Half year of 2022	Half year of 2023	Half year of 2022
Consolidated data of the Makarony Polskie Group				
I. Net sales of products, services, goods and materials	182 265	148 170	39 511	31 915
II. Profit (loss) on continued operations	21 373	17 865	4 633	3 848
III. Gross profit (loss)	20 443	16 660	4 432	3 588
IV. Net profit (loss) on continued operations	16 485	14 139	3 574	3 045
V. EBIT	21 373	17 865	4 633	3 848
VI. EBITDA (EBIT + depreciation)	28 411	22 291	6 159	4 801
VII. Net cash flows on operating activities	14 326	8 175	3 105	1 761
VIII. Net cash flows on investing activities	- 2 607	- 16 377	- 565	- 3 527
IX. Net cash flows on financial activities	- 7 506	- 9 804	- 1 627	- 2 112
X. Total net cash flows	4 213	- 18 006	913	- 3 878
XI. Total assets ***	242 758	239 332	54 548	51 031
XII. Liabilities and provisions for liabilities ***	109 888	116 418	24 692	24 823
XIII. Long-term liabilities ***	36 425	41 745	8 185	8 901
XIV. Short-term liabilities ***	73 463	74 673	16 507	15 922
XV. Equity ***	132 870	122 914	29 856	26 208
XVI. Share capital ***	33 120	33 120	7 442	7 062
XVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XVIII. Weighted average number of shares in the period of the reporting	11 040 071	11 040 071	11 040 071	11 040 071

year ***				
XIX. Profit/loss per ordinary share (PLN/EUR) *	1,49	1,28	0,32	0,28
XX. Book value per share (PLN/EUR) **	12,04	11,13	2,71	2,37
Separate financial data of Makarony Polskie SA				
XXI. Net sales of products, services, goods and materials	138 552	112 942	30 035	24 327
XXII. Profit (loss) on continued operations	10 268	7 509	2 226	1 617
XXIII. Gross profit (loss)	9 521	6 616	2 064	1 425
XXIV. Net profit (loss) on continued operations	7 672	5 249	1 663	1 131
XXV. EBIT	10 268	7 509	2 226	1 617
XXVI. EBITDA (EBIT + depreciation)	14 976	10 565	3 246	2 276
XXVII. Net cash flows on operating activities	19 380	5 101	4 201	1 099
XXVIII. Net cash flows on investing activities	- 1 846	- 15 633	- 400	- 3 367
XXIX. Net cash flows on financial activities	- 6 503	- 7 946	- 1 410	- 1 712
XXX. Total net cash flows	11 031	-18 478	2 391	- 3 980
XXXI. Total assets ***	224 580	195 318	50 464	41 647
XXXII. Liabilities and provisions for liabilities ***	99 668	91 268	22 396	19 461
XXXIII. Long-term liabilities ***	31 631	32 963	7 108	7 029
XXXIV. Short-term liabilities ***	68 037	58 305	15 288	12 432
XXXV. Equity ***	124 912	104 050	28 068	22 186
XXXVI. Share capital ***	33 120	33 120	7 442	7 062
XXXVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XXXVIII. Weighted average number of shares in the period of the reporting year ***	11 040 071	11 040 071	11 040 071	11 040 071
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0,69	0,48	0,15	0,10
XL. Book value per share (PLN/EUR) **	11,31	9,42	2,54	2,01

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at 31 December 2021

Should selected financial data be presented on the basis of semi-annual condensed financial statements, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of half year of the current reporting year and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF] – the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie finansowe IP_2023-ESPI.pdf	Semi-annual condensed consolidated and separate financial statements for the period from 1 January 2023 to 30 June 2023
Sprawozdanie z działalności GMP_IP2023 ESPI.pdf	Semi-annual report of the Management Board on the operations of the Makarony Polskie Group in the period from 1 January 2023 to 30 June 2023
Raport z przeglądu SSF_Makarony Polskie_30.06-sig.pdf	Report of the statutory auditor on the review of the semi-annual condensed consolidated financial statements of the Makarony Polskie Group
Raport z przeglądu JSF_Makarony Polskie_30.06-sig.pdf	Report of the statutory auditor on the review of the semi-annual condensed separate financial statements of Makarony Polskie SA

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2023-09-27	Zenon Daniłowski	President of the Management Board	