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**POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]**

# Consolidated semi-annual report PSr 2024
(year)

(in accordance with paragraphs 60.2 and 62.3 of the Regulation of the Minister of Finance of 29 March 2018)
for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for half year of the reporting year 2024 covering the period from 2024-01-01 to 2024-06-30

which includes consolidated financial statements in compliance with IFRS

in PLN

and condensed financial statements in compliance with IFRS

in PLN

Date of submission 2024-09-26

**MAKARONY POLSKIE SPÓŁKA AKCYJNA**
(full name of the issuer)

**MAKARONY POLSKIE S.A.** (short name of the issuer)
**Food sector [spo]** (sector in accordance with the Warsaw Stock Exchange classification/industry)

**35-082** (postal code)
**Rzeszów** (city)

**Podkarpacka** (street)
**15a** (number)

**017 8753010** (phone)
**017 8753020** (fax)

**biuro@makarony.pl** (e-mail)
**www.makarony.pl** (www)

**8133278856** (tax identification number – NIP)
**691674708** (REGON)

BDO Spółka z ograniczoną odpowiedzialnością Sp. k. with its registered office in Warsaw
(audit company)

| SELECTED FINANCIAL DATA | PLN '000 | | EUR '000 | |
|---|---|---|---|---|
| | Half year of 2024 | Half year of 2023 | Half year of 2024 | Half year of 2023 |
| Consolidated data of the Makarony Polskie Group | | | | |
| I. Net sales of products, services, goods and materials | 152 423 | 182 265 | 35 358 | 39 511 |
| II. Profit (loss) on continued operations | 22 700 | 21 373 | 5 266 | 4 633 |
| III. Gross profit (loss) | 22 602 | 20 443 | 5 243 | 4 432 |
| IV. Net profit (loss) on continued operations | 18 115 | 16 485 | 4 202 | 3 574 |
| V. EBIT | 22 700 | 21 373 | 5 266 | 4 633 |
| VI. EBITDA (EBIT + depreciation) | 30 166 | 28 411 | 6 998 | 6 159 |
| VII. Net cash flows on operating activities | 25 282 | 14 326 | 5 865 | 3 105 |
| VIII. Net cash flows on investing activities | - 4 782 | - 2 607 | -1 109 | -565 |
| IX. Net cash flows on financial activities | -2 990 | -7 506 | - 694 | -1 627 |
| X. Total net cash flows | 17 510 | 4 213 | 4 062 | 913 |
| XI. Total assets *** | 250 800 | 238 088 | 58 150 | 54 758 |
| XII. Liabilities and provisions for liabilities *** | 91 689 | 88 812 | 21 259 | 20 426 |
| XIII. Long-term liabilities *** | 32 546 | 35 435 | 7 546 | 8 150 |
| XIV. Short-term liabilities *** | 59 143 | 53 377 | 13 713 | 12 276 |
| XV. Equity *** | 159 111 | 149 276 | 36 891 | 34 332 |
| XVI. Share capital *** | 33 120 | 33 120 | 7 679 | 7 617 |
| XVII. Number of shares | 11 040 071 | 11 040 071 | 11 040 071 | 11 040 071 |
| XVIII. Weighted average number of shares in the period of the reporting | 11 040 071 | 11 040 071 | 11 040 071 | 11 040 071 |

| | | | | |
|---|---|---|---|---|
| year *** | | | | |
| XIX. Profit/loss per ordinary share (PLN/EUR) * | 1,64 | 1,49 | 0,38 | 0,32 |
| XX. Book value per share (PLN/EUR) ** | 14,41 | 13,52 | 3,34 | 3,11 |
| Separate financial data of Makarony Polskie SA | | | | |
| XXI. Net sales of products, services, goods and materials | 145 624 | 138 552 | 33 780 | 30 035 |
| XXII. Profit (loss) on continued operations | 17 299 | 10 268 | 4 013 | 2 226 |
| XXIII. Gross profit (loss) | 17 177 | 9 521 | 3 985 | 2 064 |
| XXIV. Net profit (loss) on continued operations | 13 757 | 7 672 | 3 191 | 1 663 |
| XXV. EBIT | 17 299 | 10 268 | 4 013 | 2 226 |
| XXVI. EBITDA (EBIT + depreciation) | 23 605 | 14 976 | 5 476 | 3 246 |
| XXVII. Net cash flows on operating activities | 22 656 | 19 380 | 5 255 | 4 201 |
| XXVIII. Net cash flows on investing activities | - 3 467 | -1 846 | - 804 | - 400 |
| XXIX. Net cash flows on financial activities | -2 989 | -6 503 | -693 | -1 410 |
| XXX. Total net cash flows | 16 200 | 11 031 | 3 758 | 2 391 |
| XXXI. Total assets *** | 233 728 | 220 926 | 54 192 | 50 811 |
| XXXII. Liabilities and provisions for liabilities *** | 86 213 | 78 888 | 19 989 | 18 143 |
| XXXIII. Long-term liabilities *** | 29 014 | 31 685 | 6 727 | 7 287 |
| XXXIV. Short-term liabilities *** | 57 199 | 47 203 | 13 262 | 10 856 |
| XXXV. Equity *** | 147 515 | 142 038 | 34 202 | 32 667 |
| XXXVI. Share capital *** | 33 120 | 33 120 | 7 679 | 7 617 |
| XXXVII. Number of shares | 11 040 071 | 11 040 071 | 11 040 071 | 11 040 071 |
| XXXVIII. Weighted average number of shares in the period of the reporting year *** | 11 040 071 | 11 040 071 | 11 040 071 | 11 040 071 |
| XXXIX. Profit/loss per ordinary share (PLN/EUR) * | 1,25 | 0,69 | 0,29 | 0,15 |
| XL. Book value per share (PLN/EUR) ** | 13,36 | 12,87 | 3,10 | 2,96 |

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at 31 December 2023

Should selected financial data be presented on the basis of semi-annual condensed financial statements, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of half year of the current reporting year and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF] – the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

## CONTENTS OF THE REPORT

| File | Description |
|---|---|
| Sprawozdanie finansowe IP_2024-ESPI.pdf | Semi-annual condensed consolidated and separate financial statements for the period from 1 January 2024 to 30 June 2024 |
| Sprawozdanie z działalności GMP_IP2024 ESPI.pdf | Semi-annual report of the Management Board on the operations of the Makarony Polskie Group in the period from 1 January 2023 to 30 June 2024 |
| Raport z przeglądu SSF_Makarony Polskie_30.06-sig.pdf | Report of the statutory auditor on the review of the semi-annual condensed consolidated financial statements of the Makarony Polskie Group |
| Raport z przeglądu JSF_Makarony Polskie_30.06-sig.pdf | Report of the statutory auditor on the review of the semi-annual condensed separate financial statements of Makarony Polskie SA |

## SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

| Date | Full name | Position/function | Signature |
|---|---|---|---|
| 2024-09-26 | Zenon Daniłowski | President of the Management Board | |