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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated quarterly report QSr 3/ 2020

quarter/ year

(in accordance with paragraphs 60.2 and 62.1 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for Q.3 of the reporting year 2020 covering the period from 2020-07-01 to 2020-09-30

which includes condensed consolidated financial statements in compliance with IFRS

in PLN

and condensed financial statements in compliance with IFRS

in PLN

Date of submission 2020-11-26

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2020 in the period from 2020-01-01 to 2020-09-30	Three quarters incrementing/ 2019 in the period from 2019-01-01 to 2019-09-30	Three quarters incrementing/ 2020 in the period from 2020-01-01 to 2020-09-30	Three quarters incrementing/ 2019 in the period from 2019-01-01 to 2019-09-30
Selected consolidated financial data – the Makarony Polskie Group				
I. Net sales of products, services, merchandise and materials	139,941	120,550	31,504	27,979
II. Profit (loss) on continued operations	7,841	7,330	1,765	1,701
III. Gross profit (loss)	6,538	6,224	1,472	1,445
IV. Net profit (loss) on continued operations	5,202	4,975	1,171	1,155
V. EBIT	7,841	7,330	1,765	1,701
VI. EBITDA (EBIT + depreciation)	13,511	12,175	3,042	2,826
VII. Net cash flows on operating activities	7,631	12,139	1,718	2,817
VIII. Net cash flows on investing activities	-12,698	-19,154	-2,859	-4,446
IX. Net cash flows on financing activities	4,994	6,952	1,124	1,614
X. Total net cash flows	-73	-63	-16	-15
XI. Total assets ***	184,274	173,627	40,707	40,772
XII. Liabilities and provisions for liabilities ***	101,397	93,639	22,399	21,989
XIII. Long-term liabilities ***	44,545	39,351	9,840	9,241
XIV. Short-term liabilities ***	56,852	54,288	12,559	12,748
XV. Equity ***	82,877	79,988	18,308	18,783
XVI. Share capital ***	27,750	27,750	6,130	6,516
XVII. Number of shares	9,250,071	9,250,071	9,250,071	9,250,071
XVIII. Weighted average number of shares in the reporting year	9,250,071	9,250,071	9,250,071	9,250,071
XIX. Profit/loss per ordinary share (PLN/EUR) *	0.56	0.54	0.13	0.13
XX. Book value per share (PLN/EUR) **	8.96	8.65	1.98	2.03

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2020 in the period from 2020-01-01 to 2020-09-30	Three quarters incrementing/ 2019 in the period from 2019-01-01 to 2019-09-30	Three quarters incrementing/ 2020 in the period from 2020-01-01 to 2020-09-30	Three quarters incrementing/ 2019 in the period from 2019-01-01 to 2019-09-30
Selected separate financial data – Makarony Polskie SA				
XXI. Net sales of products, services, merchandise and materials	128,322	109,964	28,888	25,522
XXII. Profit (loss) on continued operations	6,742	6,202	1,518	1,439
XXIII. Gross profit (loss)	5,717	5,352	1,287	1,242
XXIV. Net profit (loss) on continued operations	4,543	4,301	1,023	998
XXV. EBIT	6,742	6,202	1,518	1,439
XXVI. EBITDA (EBIT + depreciation)	11,103	10,058	2,500	2,334
XXVII. Net cash flows on operating activities	8,108	8,027	1,825	1,863
XXVIII. Net cash flows on investing activities	-8,962	-9,182	-2,018	-2,131
XXIX. Net cash flows on financing activities	725	1,128	163	262
XXX. Total net cash flows	-129	-27	-29	-6
XXXI. Total assets ***	158,108	151,712	34,927	35,626
XXXII. Liabilities and provisions for liabilities ***	78,512	74,346	17,344	17,458
XXXIII. Long-term liabilities ***	34,570	34,449	7,637	8,089
XXXIV. Short-term liabilities ***	43,942	39,897	9,707	9,369
XXXV. Equity ***	79,596	77,366	17,583	18,167
XXXVI. Share capital ***	27,750	27,750	6,130	6,516
XXXVII. Number of shares	9,250,071	9,250,071	9,250,071	9,250,071
XXXVIII. Weighted average number of shares in the reporting year	9,250,071	9,250,071	9,250,071	9,250,071
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0.49	0.46	0.11	0.11
XL. Book value per share (PLN/EUR) **	8.60	8.36	1.90	1.96

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at the 31 December 2019

Should selected financial data be presented on the basis of quarterly financial disclosure, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of the current quarter and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF], the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie III kw 2020 – ver. ESPI.pdf	Condensed financial statements for Q.3, 2020, both consolidated and separate, prepared in accordance with the International Financial Reporting Standards.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2020-11-26	Zenon Daniłowski	President of the Management Board	