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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated quarterly report QSr 3/ 2021

quarter/ year

(in accordance with paragraphs 60.2 and 62.1 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for Q.3 of the reporting year 2021 covering the period from 2021-01-01 to 2021-09-30

which includes condensed consolidated financial statements in compliance with IFRS

in PLN

and condensed financial statements in compliance with IFRS

in PLN

Date of submission 2021-11-10

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)

Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)

Rzeszów (city)

Podkarpacka (street)

15a (number)

017 8753010 (phone)

017 8753020 (fax)

biuro@makarony.pl (e-mail)

www.makarony.pl (www)

8133278856 (tax identification number – NIP)

691674708 (REGON)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2021 in the period from 2021-01-01 to 2021-09-30	Three quarters incrementing/ 2020 in the period from 2020-01-01 to 2020-09-30	Three quarters incrementing/ 2021 in the period from 2021-01-01 to 2021-09-30	Three quarters incrementing/ 2020 in the period from 2020-01-01 to 2020-09-30
Selected consolidated financial data – the Makarony Polskie Group				
I. Net sales of products, services, merchandise and materials	120 788	139 941	26 497	31 504
II. Profit (loss) on continued operations	6 986	7 841	1 533	1 765
III. Gross profit (loss)	6 447	6 538	1 414	1 472
IV. Net profit (loss) on continued operations	5 397	5 202	1 184	1 171
V. EBIT	6 986	7 841	1 533	1 765
VI. EBITDA (EBIT + depreciation)	13 001	13 511	2 852	3 042
VII. Net cash flows on operating activities	8 195	7 631	1 798	1 718
VIII. Net cash flows on investing activities	- 4 227	- 12 698	- 927	- 2 859
IX. Net cash flows on financing activities	- 3 775	4 994	- 828	1 124
X. Total net cash flows	193	- 73	42	- 16
XI. Total assets ***	178 212	180 537	38 467	39 121
XII. Liabilities and provisions for liabilities ***	90 387	95 334	19 510	20 658
XIII. Long-term liabilities ***	39 751	42 439	8 580	9 196
XIV. Short-term liabilities ***	50 636	52 895	10 930	11 462
XV. Equity ***	87 825	85 203	18 957	18 463
XVI. Share capital ***	27 750	27 750	5 990	6 013
XVII. Number of shares	9 250 071	9 250 071	9 250 071	9 250 071
XVIII. Weighted average number of shares in the reporting year	9 250 071	9 250 071	9 250 071	9 250 0711
XIX. Profit/loss per ordinary share (PLN/EUR) *	0,58	0,56	0,13	0,13
XX. Book value per share (PLN/EUR) **	9,49	9,21	2,05	2,00

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2021 in the period from 2021-01-01 to 2021-09-30	Three quarters incrementing/ 2020 in the period from 2020-01-01 to 2020-09-30	Three quarters incrementing/ 2021 in the period from 2021-01-01 to 2021-09-30	Three quarters incrementing/ 2020 in the period from 2020-01-01 to 2020-09-30
Selected separate financial data – Makarony Polskie SA				
XXI. Net sales of products, services, merchandise and materials	111 299	128 322	24 416	28 888
XXII. Profit (loss) on continued operations	4 463	6 742	979	1 518
XXIII. Gross profit (loss)	4 065	5 717	892	1 287
XXIV. Net profit (loss) on continued operations	3 356	4 543	736	1 023
XXV. EBIT	4 463	6 742	979	1 518
XXVI. EBITDA (EBIT + depreciation)	9 074	11 103	1 991	2 500
XXVII. Net cash flows on operating activities	7 326	8 108	1 607	1 825
XXVIII. Net cash flows on investing activities	- 4 071	- 8 962	- 893	- 2 018
XXIX. Net cash flows on financing activities	- 3 053	725	- 670	163
XXX. Total net cash flows	202	- 129	44	- 29
XXXI. Total assets ***	155 890	155 836	33 648	33 769
XXXII. Liabilities and provisions for liabilities ***	73 504	74 031	15 866	16 042
XXXIII. Long-term liabilities ***	31 587	32 616	6 818	7 068
XXXIV. Short-term liabilities ***	41 917	41 415	9 048	8 974
XXXV. Equity ***	82 386	81 805	17 783	17 727
XXXVI. Share capital ***	27 750	27 750	5 990	6 013
XXXVII. Number of shares	9 250 071	9 250 071	9 250 071	9 250 071
XXXVIII. Weighted average number of shares in the reporting year	9 250 071	9 250 071	9 250 071	9 250 071
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0,36	0,49	0,08	0,11
XL. Book value per share (PLN/EUR) **	8,91	8,84	1,92	1,92

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at the 31 December 2020

Should selected financial data be presented on the basis of quarterly financial disclosure, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of the current quarter and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF], the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie III kw 2021 – ver. ESPI.pdf	Condensed financial statements for Q.3, 2021, both consolidated and separate, prepared in accordance with the International Financial Reporting Standards.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2021-11-10	Zenon Daniłowski	President of the Management Board	