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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated quarterly report QSr 1/ 2023

quarter/ year

(in accordance with paragraphs 60.2 and 62.1 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for Q.3 of the reporting year 2023 covering the period from 2023-01-01 to 2023-03-31
which includes condensed consolidated financial statements in compliance with IFRS
in PLN
and condensed financial statements in compliance with IFRS
in PLN

Date of submission 2023-05-26

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2023 in the period from 2023-01-01 to 2023-03-31	Three quarters incrementing/ 2022 in the period from 2022-01-01 to 2022-03-31	Three quarters incrementing/ 2023 in the period from 2023-01-01 to 2023-03-31	Three quarters incrementing/ 2022 in the period from 2022-01-01 to 2022-03-31
Selected consolidated financial data – the Makarony Polskie Group				
I. Net sales of products, services, merchandise and materials	89 111	68 922	18 958	14 831
II. Profit (loss) on continued operations	10 056	8 238	2 139	1 773
III. Gross profit (loss)	9 410	7 829	2 002	1 685
IV. Net profit (loss) on continued operations	7 288	7 087	1 550	1 525
V. EBIT	10 056	8 238	2 139	1 773
VI. EBITDA (EBIT + depreciation)	12 548	10 449	2 670	2 248
VII. Net cash flows on operating activities	4 384	8 637	933	1 859
VIII. Net cash flows on investing activities	- 1 529	- 15 369	- 325	- 3 307
IX. Net cash flows on financing activities	- 238	-3 272	- 51	-704
X. Total net cash flows	2 617	- 10 004	557	- 2 152
XI. Total assets ***	244 849	239 332	52 369	51 031
XII. Liabilities and provisions for liabilities ***	114 618	116 418	24 515	24 823
XIII. Long-term liabilities ***	41 243	41 745	8 821	8 901
XIV. Short-term liabilities ***	73 375	74 673	15 694	15 922
XV. Equity ***	130 231	122 914	27 854	26 208
XVI. Share capital ***	33 120	33 120	7 084	7 062
XVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XVIII. Weighted average number of shares in the reporting year	11 040 071	11 040 071	11 040 071	11 040 071
XIX. Profit/loss per ordinary share (PLN/EUR) *	0,66	0,64	0,14	0,14
XX. Book value per share (PLN/EUR) **	11,80	11,13	2,52	2,37

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2022 in the period from 2022-01-01 to 2022-09-30	Three quarters incrementing/ 2021 in the period from 2021-01-01 to 2021-09-30	Three quarters incrementing/ 2022 in the period from 2022-01-01 to 2022-09-30	Three quarters incrementing/ 2021 in the period from 2021-01-01 to 2021-09-30
Selected separate financial data – Makarony Polskie SA				
XXI. Net sales of products, services, merchandise and materials	66 339	51 752	14 113	11 136
XXII. Profit (loss) on continued operations	4 077	2 798	867	602
XXIII. Gross profit (loss)	3 551	2 474	755	532
XXIV. Net profit (loss) on continued operations	2 699	1 962	574	422
XXV. EBIT	4 077	2 798	867	602
XXVI. EBITDA (EBIT + depreciation)	5 771	4 324	1 228	930
XXVII. Net cash flows on operating activities	1 751	6 968	373	1 499
XXVIII. Net cash flows on investing activities	- 1 156	- 14 498	- 246	- 3 120
XXIX. Net cash flows on financing activities	- 293	-3 017	- 63	- 649
XXX. Total net cash flows	302	- 10 547	64	- 2 270
XXXI. Total assets ***	196 069	195 318	41 935	41 647
XXXII. Liabilities and provisions for liabilities ***	89 320	91 268	19 104	19 461
XXXIII. Long-term liabilities ***	32 627	32 963	6 978	7 029
XXXIV. Short-term liabilities ***	56 693	58 305	12 126	12 432
XXXV. Equity ***	106 749	104 050	22 831	22 186
XXXVI. Share capital ***	33 120	33 120	7 084	7 062
XXXVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XXXVIII. Weighted average number of shares in the reporting year	11 040 071	11 040 071	11 040 071	11 040 071
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0,24	0,18	0,05	0,04
XL. Book value per share (PLN/EUR) **	9,67	9,42	2,07	2,01

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at the 31 December 2022

Should selected financial data be presented on the basis of quarterly financial disclosure, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of the current quarter and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF], the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie GMP I kw 2023_ESPI.pdf	Condensed financial statements for Q.1, 2023, both consolidated and separate, prepared in accordance with the International Financial Reporting Standards.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2023-05-26	Zenon Daniłowski	President of the Management Board	