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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated quarterly report QSr 3/ 2023
quarter/ year

(in accordance with paragraphs 60.2 and 62.1 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for Q.3 of the reporting year 2023 covering the period from 2023-01-01 to 2023-09-30
which includes condensed consolidated financial statements in compliance with IFRS
in PLN
and condensed financial statements in compliance with IFRS
in PLN

Date of submission 2023-11-16

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2023 in the period from 2023-01-01 to 2023-09-30	Three quarters incrementing/ 2022 in the period from 2022-01-01 to 2022-09-30	Three quarters incrementing/ 2023 in the period from 2023-01-01 to 2023-09-30	Three quarters incrementing/ 2022 in the period from 2022-01-01 to 2022-09-30
Selected consolidated financial data – the Makarony Polskie Group				
I. Net sales of products, services, merchandise and materials	267 019	229 256	58 335	48 903
II. Profit (loss) on continued operations	36 828	28 086	8 046	5 991
III. Gross profit (loss)	35 386	25 704	7 731	5 483
IV. Net profit (loss) on continued operations	28 472	21 254	6 220	4 534
V. EBIT	36 828	28 086	8 046	5 991
VI. EBITDA (EBIT + depreciation)	47 392	34 910	10 354	7 447
VII. Net cash flows on operating activities	31 544	12 848	6 891	2 741
VIII. Net cash flows on investing activities	- 5 022	- 17 835	-1 097	- 3 804
IX. Net cash flows on financing activities	-18 880	- 8 225	- 4 125	- 1 754
X. Total net cash flows	7 642	-13 212	1 670	- 2 818
XI. Total assets ***	236 554	239 332	51 030	51 031
XII. Liabilities and provisions for liabilities ***	91 697	116 418	19 781	24 823
XIII. Long-term liabilities ***	33 663	41 745	7 262	8 901
XIV. Short-term liabilities ***	58 034	74 673	12 519	15 922
XV. Equity ***	144 857	122 914	31 249	26 208
XVI. Share capital ***	33 120	33 120	7 145	7 062
XVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XVIII. Weighted average number of shares in the reporting year	11 040 071	9 348 098	11 040 071	11 040 071
XIX. Profit/loss per ordinary share (PLN/EUR) *	2 58	1,93	0,56	0,41
XX. Book value per share (PLN/EUR) **	13,12	11,13	2,83	2,37

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2023 in the period from 2023-01-01 to 2023-09-30	Three quarters incrementing/ 2022 in the period from 2022-01-01 to 2022-09-30	Three quarters incrementing/ 2023 in the period from 2023-01-01 to 2023-09-30	Three quarters incrementing/ 2022 in the period from 2022-01-01 to 2022-09-30
Selected separate financial data – Makarony Polskie SA				
XXI. Net sales of products, services, merchandise and materials	220 488	169 543	48 170	36 165
XXII. Profit (loss) on continued operations	23 361	12 397	5 104	2 644
XXIII. Gross profit (loss)	22 286	10 775	4 869	2 298
XXIV. Net profit (loss) on continued operations	17 888	8 469	3 908	1 807
XXV. EBIT	23 361	12 397	5 104	2 644
XXVI. EBITDA (EBIT + depreciation)	30 974	17 015	6 767	3 629
XXVII. Net cash flows on operating activities	33 599	5 940	7 340	1 267
XXVIII. Net cash flows on investing activities	- 4 478	- 16 320	- 978	- 3 481
XXIX. Net cash flows on financing activities	- 15 097	- 6 886	- 3 298	- 1 469
XXX. Total net cash flows	14 024	- 17 266	3 064	- 3 683
XXXI. Total assets ***	218 524	195 318	47 140	41 647
XXXII. Liabilities and provisions for liabilities ***	83 397	91 268	17 990	19 461
XXXIII. Long-term liabilities ***	29 840	32 963	6 437	7 029
XXXIV. Short-term liabilities ***	53 557	58 305	11 553	12 432
XXXV. Equity ***	135 127	104 050	29 150	22 186
XXXVI. Share capital ***	33 120	33 120	7 145	7 062
XXXVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XXXVIII. Weighted average number of shares in the reporting year	11 040 071	11 040 071	11 040 071	11 040 071
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	1,62	0,77	0,35	0,16
XL. Book value per share (PLN/EUR) **	12,24	9,42	2,64	2,01

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at the 31 December 2023

Should selected financial data be presented on the basis of quarterly financial disclosure, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of the current quarter and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF], the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie III kw 2023 – ver. ESPI.pdf	Condensed financial statements for Q.3, 2023, both consolidated and separate, prepared in accordance with the International Financial Reporting Standards.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2023-11-16	Zenon Daniłowski	President of the Management Board	