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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated quarterly report QSr 1/ 2024

quarter/ year

(in accordance with paragraphs 60.2 and 62.1 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for Q.1 of the reporting year 2024 covering the period from 2024-01-01 to 2024-03-31
which includes condensed consolidated financial statements in compliance with IFRS
in PLN
and condensed financial statements in compliance with IFRS
in PLN

Date of submission 2024-05-28

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	One quarter incrementing/ 2024 in the period from 2024-01-01 to 2024-03-31	One quarter incrementing/ 2023 in the period from 2023-01-01 to 2023-03-31	One quarter incrementing/ 2024 in the period from 2024-01-01 to 2024-03-31	One quarter incrementing/ 2023 in the period from 2023-01-01 to 2023-03-31
Selected consolidated financial data – the Makarony Polskie Group				
I. Net sales of products, services, merchandise and materials	81 307	89 111	18 816	18 958
II. Profit (loss) on continued operations	12 048	10 056	2 788	2 139
III. Gross profit (loss)	11 958	9 410	2 767	2 002
IV. Net profit (loss) on continued operations	9 463	7 288	2 190	1 550
V. EBIT	12 048	10 056	2 788	2 139
VI. EBITDA (EBIT + depreciation)	15 736	12 548	3 642	2 670
VII. Net cash flows on operating activities	16 749	4 384	3 876	933
VIII. Net cash flows on investing activities	-2 484	- 1 529	- 575	- 325
IX. Net cash flows on financing activities	-1 453	- 238	-336	- 51
X. Total net cash flows	12 812	2 617	2 965	557
XI. Total assets ***	256 724	238 088	59 691	54 758
XII. Liabilities and provisions for liabilities ***	97 985	88 812	22 782	20 426
XIII. Long-term liabilities ***	36 232	35 435	8 424	8 150
XIV. Short-term liabilities ***	61 753	53 377	14 358	12 276
XV. Equity ***	158 739	149 276	36 908	34 332
XVI. Share capital ***	33 120	33 120	7 701	7 617
XVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XVIII. Weighted average number of shares in the reporting year	11 040 071	11 040 071	11 040 071	11 040 071
XIX. Profit/loss per ordinary share (PLN/EUR) *	0,86	0,66	0,20	0,14
XX. Book value per share (PLN/EUR) **	14,38	13,52	3,34	3,11

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	One quarter incrementing/ 2024 in the period from 2024-01-01 to 2024-03-31	One quarter incrementing/ 2023 in the period from 2023-01-01 to 2023-03-31	One quarter incrementing/ 2024 in the period from 2024-01-01 to 2024-03-31	One quarter incrementing/ 2023 in the period from 2023-01-01 to 2023-03-31
Selected separate financial data – Makarony Polskie SA				
XXI. Net sales of products, services, merchandise and materials	77 254	66 339	17 878	14 113
XXII. Profit (loss) on continued operations	9 399	4 077	2 175	867
XXIII. Gross profit (loss)	9 276	3 551	2 147	755
XXIV. Net profit (loss) on continued operations	7 352	2 699	1 701	574
XXV. EBIT	9 399	4 077	2 175	867
XXVI. EBITDA (EBIT + depreciation)	12 505	5 771	2 894	1 228
XXVII. Net cash flows on operating activities	15 709	1 751	3 635	373
XXVIII. Net cash flows on investing activities	-1 564	-1 156	-362	-246
XXIX. Net cash flows on financing activities	-1 453	-293	-336	-63
XXX. Total net cash flows	12 692	302	2 937	64
XXXI. Total assets ***	239 065	220 926	55 585	50 811
XXXII. Liabilities and provisions for liabilities ***	89 675	78 888	20 850	18 143
XXXIII. Long-term liabilities ***	32 571	31 685	7 573	7 287
XXXIV. Short-term liabilities ***	57 104	47 203	13 277	10 856
XXXV. Equity ***	149 390	142 038	34 735	32 667
XXXVI. Share capital ***	33 120	33 120	7 701	7 617
XXXVII. Number of shares	11 040 071	11 040 071	11 040 071	11 040 071
XXXVIII. Weighted average number of shares in the reporting year	11 040 071	11 040 071	11 040 071	11 040 071
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0,67	0,24	0,16	0,05
XL. Book value per share (PLN/EUR) **	13,53	12,87	3,15	2,96

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at the 31 December 2023

Should selected financial data be presented on the basis of quarterly financial disclosure, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of the current quarter and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF], the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie GMP I kw 2024_ESPI.pdf	Condensed financial statements for Q.1, 2024, both consolidated and separate, prepared in accordance with the International Financial Reporting Standards.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2024-05-28	Zenon Daniłowski	President of the Management Board	