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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated quarterly report QSr 1/ 2025

quarter/ year

(in accordance with paragraphs 60.2 and 62.1 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for Q.1 of the reporting year 2025 covering the period from 2025-01-01 to 2025-03-31
which includes condensed consolidated financial statements in compliance with IFRS
in PLN
and condensed financial statements in compliance with IFRS
in PLN

Date of submission 2025-05-22

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	One quarter incrementing/ 2025 in the period from 2025-01-01 to 2025-03-31	One quarter incrementing/ 2024 in the period from 2024-01-01 to 2024-03-31	One quarter incrementing/ 2025 in the period from 2025-01-01 to 2025-03-31	One quarter incrementing/ 2024 in the period from 2024-01-01 to 2024-03-31
Selected consolidated financial data – the Makarony Polskie Group				
I. Net sales of products, services, merchandise and materials	75 741	81 307	18 099	18 816
II. Profit (loss) on continued operations	9 167	12 048	2 191	2 788
III. Gross profit (loss)	9 428	11 958	2 253	2 767
IV. Net profit (loss) on continued operations	7 622	9 463	1 821	2 190
V. EBIT	9 167	12 048	2 191	2 788
VI. EBITDA (EBIT + depreciation)	13 098	15 736	3 130	3 642
VII. Net cash flows on operating activities	1 260	16 749	301	3 876
VIII. Net cash flows on investing activities	-1 910	-2 484	- 456	- 575
IX. Net cash flows on financing activities	-2 723	-1 453	-651	-336
X. Total net cash flows	-3 372	12 812	-806	2 965
XI. Total assets ***	258 945	253 839	61 891	59 405
XII. Liabilities and provisions for liabilities ***	78 721	80 197	18 815	18 768
XIII. Long-term liabilities ***	27 307	28 429	6 527	6 653
XIV. Short-term liabilities ***	51 414	51 768	12 289	12 115
XV. Equity ***	180 224	173 642	43 076	40 637
XVI. Share capital ***	33 120	33 120	7 916	7 751
XVII. Number of shares	10 934 447	10 987 402	10 934 447	10 987 402
XVIII. Weighted average number of shares in the reporting year	11 018 624	11 040 071	11 018 624	11 040 071
XIX. Profit/loss per ordinary share (PLN/EUR) *	0,69	0,86	0,16	0,20
XX. Book value per share (PLN/EUR) **	16,48	15,80	3,94	3,70

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	One quarter incrementing/ 2025 in the period from 2025-01-01 to 2025-03-31	One quarter incrementing/ 2024 in the period from 2024-01-01 to 2024-03-31	One quarter incrementing/ 2025 in the period from 2025-01-01 to 2025-03-31	One quarter incrementing/ 2024 in the period from 2024-01-01 to 2024-03-31
Selected separate financial data – Makarony Polskie SA				
XXI. Net sales of products, services, merchandise and materials	68 483	77 254	16 365	17 878
XXII. Profit (loss) on continued operations	7 200	9 399	1 721	2 175
XXIII. Gross profit (loss)	7 524	9 276	1 798	2 147
XXIV. Net profit (loss) on continued operations	6 031	7 352	1 441	1 701
XXV. EBIT	7 200	9 399	1 721	2 175
XXVI. EBITDA (EBIT + depreciation)	10 539	12 505	2 518	2 894
XXVII. Net cash flows on operating activities	956	15 709	228	3 635
XXVIII. Net cash flows on investing activities	102	-1 564	24	-362
XXIX. Net cash flows on financing activities	-2 717	-1 453	-649	-336
XXX. Total net cash flows	-1 659	12 692	-396	2 937
XXXI. Total assets ***	233 248	232 821	55 749	54 487
XXXII. Liabilities and provisions for liabilities ***	69 369	73 933	16 580	17 302
XXXIII. Long-term liabilities ***	24 044	25 052	5 747	5 863
XXXIV. Short-term liabilities ***	45 325	48 881	10 833	11 440
XXXV. Equity ***	163 879	158 888	39 169	37 184
XXXVI. Share capital ***	33 120	33 120	7 916	7 751
XXXVII. Number of shares	10 934 447	10 987 402	10 934 447	10 987 402
XXXVIII. Weighted average number of shares in the reporting year	11 018 624	11 040 071	11 018 624	11 040 071
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0,55	0,67	0,13	0,16
XL. Book value per share (PLN/EUR) **	14,99	14,46	3,58	3,38

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at the 31 December 2024

Should selected financial data be presented on the basis of quarterly financial disclosure, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of the current quarter and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF], the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie GMP 2025_Q1.pdf	Condensed financial statements for Q.1, 2025, both consolidated and separate, prepared in accordance with the International Financial Reporting Standards.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2025-05-22	Zenon Daniłowski	President of the Management Board	