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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated quarterly report QSr 3/ 2025
quarter/ year

(in accordance with paragraphs 61.2 and 63.3 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for Q.3 of the reporting year 2025 covering the period from 2025-01-01 to 2025-09-30
which includes condensed consolidated financial statements in compliance with IFRS
in PLN
and condensed financial statements in compliance with IFRS
in PLN

Date of submission 2025-11-20

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2025 in the period from 2025-01-01 to 2025-09-30	Three quarters incrementing/ 2024 in the period from 2024-01-01 to 2024-09-30	Three quarters incrementing/ 2025 in the period from 2025-01-01 to 2025-09-30	Three quarters incrementing/ 2024 in the period from 2024-01-01 to 2024-09-30
Selected consolidated financial data – the Makarony Polskie Group				
I. Net sales of products, services, merchandise and materials	220 846	226 516	52 129	52 651
II. Profit (loss) on continued operations	20 132	32 758	4 752	7 614
III. Gross profit (loss)	20 767	32 719	4 902	7 605
IV. Net profit (loss) on continued operations	16 691	26 321	3 940	6 118
V. EBIT	20 132	32 758	4 752	7 614
VI. EBITDA (EBIT + depreciation)	31 986	44 037	7 550	10 236
VII. Net cash flows on operating activities	8 600	34 556	2 030	8 032
VIII. Net cash flows on investing activities	-6 278	-6 455	-1 482	-1 500
IX. Net cash flows on financing activities	-14 743	-13 306	-3 480	-3 093
X. Total net cash flows	-12 421	14 795	-2 932	3 439
XI. Total assets ***	247 841	253 839	58 053	59 405
XII. Liabilities and provisions for liabilities ***	67 380	80 197	15 783	18 768
XIII. Long-term liabilities ***	23 943	28 429	5 608	6 653
XIV. Short-term liabilities ***	43 437	51 768	10 175	12 115
XV. Equity ***	180 461	173 642	42 270	40 637
XVI. Share capital ***	33 120	33 120	7 758	7 751
XVII. Number of shares	10 900 499	10 987 402	10 900 499	10 987 402
XVIII. Weighted average number of shares in the reporting year	11 001 145	11 039 705	11 001 145	11 039 705
XIX. Profit/loss per ordinary share (PLN/EUR) *	1,52	2,38	0,36	0,55
XX. Book value per share (PLN/EUR) **	16,56	15,80	3,88	3,70

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Three quarters incrementing/ 2025 in the period from 2025-01-01 to 2025-09-30	Three quarters incrementing/ 2024 in the period from 2024-01-01 to 2024-09-30	Three quarters incrementing/ 2025 in the period from 2025-01-01 to 2025-09-30	Three quarters incrementing/ 2024 in the period from 2024-01-01 to 2024-09-30
Selected separate financial data – Makarony Polskie SA				
XXI. Net sales of products, services, merchandise and materials	191 626	216 668	45 232	50 362
XXII. Profit (loss) on continued operations	13 685	24 942	3 230	5 797
XXIII. Gross profit (loss)	16 385	24 870	3 868	5 781
XXIV. Net profit (loss) on continued operations	13 566	19 912	3 202	4 628
XXV. EBIT	13 685	24 942	3 230	5 797
XXVI. EBITDA (EBIT + depreciation)	23 758	34 481	5 608	8 015
XXVII. Net cash flows on operating activities	6 458	30 855	1 524	7 172
XXVIII. Net cash flows on investing activities	-3 178	-4 413	-750	-1 026
XXIX. Net cash flows on financing activities	-14 727	-13 305	-3 476	-3 093
XXX. Total net cash flows	-11 447	13 137	- 2 702	3 054
XXXI. Total assets ***	226 248	232 821	52 995	54 487
XXXII. Liabilities and provisions for liabilities ***	63 666	73 933	14 913	17 302
XXXIII. Long-term liabilities ***	20 898	25 052	4 895	5 863
XXXIV. Short-term liabilities ***	42 768	48 881	10 018	11 440
XXXV. Equity ***	162 582	158 888	38 083	37 184
XXXVI. Share capital ***	33 120	33 120	7 758	7 751
XXXVII. Number of shares	10 900 499	10 987 402	10 900 499	10 987 402
XXXVIII. Weighted average number of shares in the reporting year	11 001 145	11 039 705	11 001 145	11 039 705
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	1,23	1,80	0,29	0,42
XL. Book value per share (PLN/EUR) **	14,92	14,46	3,49	3,38

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at the 31 December 2024

Should selected financial data be presented on the basis of quarterly financial disclosure, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of the current quarter and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF], the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie GMP 2025_Q3.pdf	Condensed financial statements for Q.3, 2025, both consolidated and separate, prepared in accordance with the International Financial Reporting Standards.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2025-11-20	Zenon Daniłowski	President of the Management Board	