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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated quarterly report QSr 1/ 2026
quarter/ year

(in accordance with paragraphs 61.2 and 63.1 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for Q.1 of the reporting year 2026 covering the period from 2026-01-01 to 2026-03-31
which includes condensed consolidated financial statements in compliance with IFRS
in PLN
and condensed financial statements in compliance with IFRS
in PLN

Date of submission 2026-05-22

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	One quarter incrementing/ 2026 in the period from 2026-01-01 to 2026-03-31	One quarter incrementing/ 2025 in the period from 2025-01-01 to 2025-03-31	One quarter incrementing/ 2026 in the period from 2026-01-01 to 2026-03-31	One quarter incrementing/ 2025 in the period from 2025-01-01 to 2025-03-31
Selected consolidated financial data – the Makarony Polskie Group				
I. Net sales of products, services, merchandise and materials	73 928	75 741	17 428	18 099
II. Profit (loss) on continued operations	7 603	9 167	1 792	2 191
III. Gross profit (loss)	7 726	9 428	1 821	2 253
IV. Net profit (loss) on continued operations	6 200	7 622	1 462	1 821
V. EBIT	7 603	9 167	1 792	2 191
VI. EBITDA (EBIT + depreciation)	11 438	13 098	2 696	3 130
VII. Net cash flows on operating activities	11 018	1 260	2 597	301
VIII. Net cash flows on investing activities	- 3 582	- 1 910	- 844	- 456
IX. Net cash flows on financing activities	-1 410	- 2 723	- 332	- 651
X. Total net cash flows	6 026	- 3 372	1 421	- 806
XI. Total assets ***	261 719	250 459	61 015	59 256
XII. Liabilities and provisions for liabilities ***	70 254	65 194	16 379	15 424
XIII. Long-term liabilities ***	20 876	22 359	4 867	5 290
XIV. Short-term liabilities ***	49 378	42 835	11 512	10 134
XV. Equity ***	191 465	185 265	44 637	43 832
XVI. Share capital ***	33 120	33 120	7 721	7 836
XVII. Number of shares	10 900 499	10 900 499	10 900 499	10 900 499
XVIII. Weighted average number of shares in the reporting year	10 900 499	10 959 986	10 900 499	10 959 986
XIX. Profit/loss per ordinary share (PLN/EUR) *	0,57	0,70	0,13	0,17
XX. Book value per share (PLN/EUR) **	17,56	17,00	4,09	4,02

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	One quarter incrementing/ 2026 in the period from 2026-01-01 to 2026-03-31	One quarter incrementing/ 2025 in the period from 2025-01-01 to 2025-03-31	One quarter incrementing/ 2026 in the period from 2026-01-01 to 2026-03-31	One quarter incrementing/ 2025 in the period from 2025-01-01 to 2025-03-31
Selected separate financial data – Makarony Polskie SA				
XXI. Net sales of products, services, merchandise and materials	69 970	68 483	16 495	16 365
XXII. Profit (loss) on continued operations	6 097	7 200	1 437	1 721
XXIII. Gross profit (loss)	6 214	7 524	1 465	1 798
XXIV. Net profit (loss) on continued operations	4 950	6 031	1 167	1 441
XXV. EBIT	6 097	7 200	1 437	1 721
XXVI. EBITDA (EBIT + depreciation)	9 335	10 539	2 201	2 518
XXVII. Net cash flows on operating activities	11 751	956	2 770	228
XXVIII. Net cash flows on investing activities	- 2 640	102	- 622	24
XXIX. Net cash flows on financing activities	- 1 410	- 2 717	- 332	- 649
XXX. Total net cash flows	7 701	- 1 659	1 816	- 396
XXXI. Total assets ***	237 831	227 122	55 446	53 735
XXXII. Liabilities and provisions for liabilities ***	66 450	60 691	15 492	14 359
XXXIII. Long-term liabilities ***	18 014	19 411	4 200	4 592
XXXIV. Short-term liabilities ***	48 436	41 280	11 292	9 766
XXXV. Equity ***	171 381	166 431	39 955	39 376
XXXVI. Share capital ***	33 120	33 120	7 721	7 836
XXXVII. Number of shares	10 900 499	10 900 499	10 900 499	10 900 499
XXXVIII. Weighted average number of shares in the reporting year	10 900 499	10 959 986	10 900 499	10 959 986
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0,45	0,55	0,11	0,13
XL. Book value per share (PLN/EUR) **	15,72	15,27	3,66	3,61

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at the 31 December 2025

Should selected financial data be presented on the basis of quarterly financial disclosure, the data must be adequately described.

The selected financial data from the consolidated balance sheet (consolidated statement of financial position) or, respectively, from the balance sheet (statement of financial position) should be presented as at the end of the current quarter and the end of the previous reporting year, which should be adequately described.

The report should be submitted to the Polish Financial Supervision Authority [KNF], the company running the regulated market, and publicly disclosed through an information agency, in accordance with the legal regulations.

CONTENTS OF THE REPORT

File	Description
Sprawozdanie GMP 2026_Q1.pdf	Condensed financial statements for Q.1, 2026, both consolidated and separate, prepared in accordance with the International Financial Reporting Standards.

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY

Date	Full name	Position/function	Signature
2026-05-22	Zenon Daniłowski	President of the Management Board	