☐ corrected

POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated annual report RS 2019

(year)

(in accordance with paragraph 60.2 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business

(type of issuer)

for the reporting year 2019 comprising the period from 2019-01-01 to 2019-12-31

which includes consolidated financial statements in compliance with IFRS

in PLN

Date of submission: 2020-04-08

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE SA (short name of the issuer)

Food sector [spo] (sector in accordance with Warsaw Stock Exchange classification/ industry)

35-082 (postal code)

Rzeszów (city)

Podkarpacka (street)

15a (number)

017 8753010 (phone)

017 8753020 (fax)

biuro@makarony.pl (e-mail)

www.makarony.pl (www)

8133278856 (tax ID number – NIP)

691674708 (REGON)

BDO spółka z ograniczoną odpowidzialnością s.k. with its registered office in Warsaw
(audit company)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	2019	2018	2019	2018
I. Net sales of products, services, merchandise and materials	165,588	154,017	38,493	36,096
II. Profit (loss) on continued operations	6,911	8,320	1,607	1,950
III. Gross profit (loss)	5,530	7,307	1,286	1,712
IV. Net profit (loss) on continued operations	3,803	5,805	884	1,360
V. EBIT	6,911	8,320	1,607	1,950
VI. EBITDA (EBIT + depreciation)	13,536	14,084	3,147	3,301
VII. Net cash flows on operating activities	16,062	14,037	3,734	3,290
VIII. Net cash flows on investing activities	-27,945	-15,843	-6,496	-3,713
IX. Net cash flows on financing activities	12,247	710	2,847	166
X. Total net cash flows	364	-1,096	85	-257
XI. Total assets	173,627	145,460	40,772	33,828
XII. Liabilities and provisions for liabilities	93,639	66,962	21,989	15,573
XIII. Long-term liabilities	39,351	21,686	9,241	5,043
XIV. Short-term liabilities	54,288	45,276	12,748	10,530
XV. Equity	79,988	78,498	18,783	18,255
XVI. Share capital	27,750	27,750	6,516	6,453
XVII. Number of shares	9,250,071	9,250,071	9,250,071	9,250,071
XVIII. Weighted average number of shares in the reporting year	9,250,071	9,250,071	9,250,071	9,250,071
XIX. Profit/loss per ordinary share (PLN/EUR) *	0.41	0.63	0.10	0.15
XX. Book value per share (PLN/EUR) **	8.65	8.49	2.03	1.97

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date

CONTENTS OF THE REPORT

File	Description
BDO SzB jednostkowe jzp_MakaronyPolskie_31.12.2019-sig-sig	Report of an independent statutory auditor on the audit of the consolidated annual financial statements for the reporting year 2019
Spraw finans GRUPA w roku 2019 – ESPI.pdf	Consolidated annual financial statements for the reporting year 2019 prepared in accordance with the International Financial Reporting Standards
Sprawozdanie z działalności GMP w roku 2019 – ESPI.pdf	Report of the Management Board on the operations of Makarony Polskie SA and the Makarony Polskie Group in the reporting year 2019
Ocena RN dot. sprawozdań za 2019r..pdf	Opinion of the Supervisory Board on the report on the operations of the Company and the Makarony Polskie Group, the financial statements of the Company and the consolidated financial statements of the Makarony Polskie Group for the reporting year 2019 as regards their compliance with the books of account, the evidence documents and the actual state of affairs
Oświadczenie RN dot. funkcjonowania KA.pdf	Statement of the Supervisory Board on the activities of the Audit Committee

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD

Date	Full name	Position/function	Signature
2020-04-08	Zenon Daniłowski	President of the Management Board	

SIGNATURE OF THE PERSON RESPONSIBLE FOR KEEPING THE BOOKS OF ACCOUNT

Date	Full name	Position/function	Signature
2020-04-08	Grażyna Kozielec	Chief Accountant	