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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated annual report RS 2020

(year)

(in accordance with paragraph 60.2 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business

(type of issuer)

for the reporting year 2020 comprising the period from 2020-01-01 to 2020-12-31

which includes consolidated financial statements in compliance with IFRS

in PLN

Date of submission: 2021-04-15

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE SA (short name of the issuer)

Food sector [spo] (sector in accordance with Warsaw Stock Exchange classification/ industry)

35-082 (postal code)

Rzeszów (city)

Podkarpacka (street)

15a (number)

017 8753010 (phone)

017 8753020 (fax)

biuro@makarony.pl (e-mail)

www.makarony.pl (www)

8133278856 (tax ID number – NIP)

691674708 (REGON)

BDO spółka z ograniczoną odpowidzialnością s.k. with its registered office in Warsaw
(audit company)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	2020	2019	2020	2019
I. Net sales of products, services, merchandise and materials	187,175	165,588	41,834	38,493
II. Profit (loss) on continued operations	11,184	6,911	2,500	1,607
III. Gross profit (loss)	9,608	5,530	1,147	1,286
IV. Net profit (loss) on continued operations	7,528	3,803	1,683	884
V. EBIT	11,184	6,911	2,500	1,607
VI. EBITDA (EBIT + depreciation)	18,836	13,536	4,210	3,147
VII. Net cash flows on operating activities	12,133	16,062	2,712	3,734
VIII. Net cash flows on investing activities	-13,982	-27,945	-3,125	-6,496
IX. Net cash flows on financing activities	1,534	12,247	343	2,847
X. Total net cash flows	-315	364	70	85
XI. Total assets	180,537	173,627	39,121	40,772
XII. Liabilities and provisions for liabilities	95,334	93,639	20,658	21,989
XIII. Long-term liabilities	42,439	39,351	9,196	9,241
XIV. Short-term liabilities	52,895	54,288	11,462	12,748
XV. Equity	85,203	79,988	18,463	18,783
XVI. Share capital	27,750	27,750	6,013	6,516
XVII. Number of shares	9,250,071	9,250,071	9,250,071	9,250,071
XVIII. Weighted average number of shares in the reporting year	9,250,071	9,250,071	9,250,071	9,250,071
XIX. Profit/loss per ordinary share (PLN/EUR) *	0.81	0.41	0.18	0.10
XX. Book value per share (PLN/EUR) **	9.21	8.65	2.00	2.03

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date

CONTENTS OF THE REPORT

File	Description
BDO SzB SSF Makarony Polskie_31.12.2020.pdf	Report of an independent statutory auditor on the audit of the consolidated annual financial statements for the reporting year 2020
Sprawozdanie fi nansowe GMP 2020 ESPI.pdf	Consolidated annual financial statements for the reporting year 2020 prepared in accordance with the International Financial Reporting Standards
Sprawozdanie z działalności GMP 2020 ESPI.pdf	Report of the Management Board on the operations of Makarony Polskie SA and the Makarony Polskie Group in the reporting year 2020
Ocena RN dot. sprawozdań 2020.pdf	Opinion of the Supervisory Board on the report on the operations of the Company and the Makarony Polskie Group, the financial statements of the Company and the consolidated financial statements of the Makarony Polskie Group for the reporting year 2020 as regards their compliance with the books of account, the evidence documents and the actual state of affairs
Oświadc zenie RN dot. KA.pdf	Statement of the Supervisory Board on the activities of the Audit Committee

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD

Date	Full name	Position/function	Signature
2021-04-15	Zenon Daniłowski	President of the Management Board	

SIGNATURE OF THE PERSON RESPONSIBLE FOR KEEPING THE BOOKS OF ACCOUNT

Date	Full name	Position/function	Signature
2021-04-15	Grażyna Kozielec	Chief Accountant	