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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Annual report RR 2025

(year)

(in accordance with paragraph 60.1.3 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business

(type of issuer)

for the reporting year 2025 comprising the period from 2025-01-01 to 2025-12-31
which includes consolidated financial statements in compliance with IFRS approved by the IASB

in PLN

Date of submission: 2026-04-27

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE SA (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/ industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax ID number – NIP)
691674708 (REGON)

BDO spółka z ograniczoną odpowidzialnością s.k. with its registered office in Warsaw
(audit company)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	2025	2024	2025	2024
Net revenues from the sale of products, services, goods and materials	260 323,00	289 954,00	61 438,00	67 365,00
Profit (loss) from continuing operations	18 226,00	32 321,00	4 301,00	7 509,00
Profit (loss) gross	21 061,00	32 404,00	4 970,00	7 528 ,00
Net profit (loss) from continuing operations	17 416,00	26 150,00	4 110,00	6 075,00
EBIT	18 226,00	32 321,00	4 301,00	7 509,00
EBITDA (EBIT + depreciation)	31 577,00	45 105,00	7 452,00	10 479,00
Net cash flows from operating activities	13 245,00	44 100,00	3 126,00	10 245,00
Net cash flows from investing activities	-18 839,00	-5 560,00	-4 446,00	-1 292,00
Net cash flows from financing activities	-16 384,00	-15 763,00	-3 867,00	-3 662,00
Total net cash flows	-21 978,00	22 777,00	-5 187,00	5 292,00
Total assets	227 122,00	232 821,00	53 735,00	54 487,00
Liabilities and provisions for liabilities	60 691,00	73 933,00	14 359,00	17 302,00
Long-term liabilities	19 411,00	25 052,00	4 592,00	5 863,00
Short-term liabilities	41 280,00	48 881,00	9 766,00	11 440,00
Equity capital	166 431,00	158 888,00	39 376,00	37 184,00
Share capital	33 120,00	33 120,00	7 836,00	7 751,00
Number of shares (units)	10 900 499,00	11 987 402,00	10 900 499,00	11 987 402,00
Weighted average number of shares (in units) in a given financial year	10 918 422,00	11 033 043,00	10 918 422,00	11 033 043,00
Profit/loss per ordinary share (in PLN/EUR) *	1,60	2,37	0.38	0.55
Book value per share (in PLN/EUR) **	15,27	14,46	3,61	3,38

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date

CONTENTS OF THE REPORT

File	Description
BDOSzBJSF_Makarony-2025-12-31-1-pl.xhtml	Report of an independent statutory auditor on the audit of the separate annual financial statements for the reporting year 2025
BDOSzBJSF_Makarony-2025-12-31-1-pl.xhtml.XAdES	Report of an independent statutory auditor on the audit of the separate annual financial statements for the reporting year 2025 - XADES
JSF_MakaronyPolskie-2025-12-31-1-pl.xhtml	Separate annual financial statements for the reporting year 2025
JSF_MakaronyPolskie-2025-12-31-1-pl.xhtml.xades	Separate annual financial statements for the reporting year 2025 - XADES
SzD_MakaronyPolskie-2025-12-31-1-pl.xhtml	Report of the Management Board on the operations of Makarony Polskie SA and the Makarony Polskie Group in the reporting year 2025
SzD_MakaronyPolskie-2025-12-31-1-pl.xhtml.xades	Report of the Management Board on the operations of Makarony Polskie SA and the Makarony Polskie Group in the reporting year 2025 - XADES
RNSF_MakaronyPolskie-2025-12-31-1-pl.xhtml	Opinion of the Supervisory Board on the statements for the reporting year 2025
RNKA_MakaronyPol skie-2025-12-31-1-pl.xhtml	Statement of the Supervisory Board on the activities of the Audit Committee

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD

Date	Full name	Position/function	Signature
2025-04-27	Zenon Daniłowski	President of the Management Board	

SIGNATURE OF THE PERSON RESPONSIBLE FOR KEEPING THE BOOKS OF ACCOUNT

Date	Full name	Position/function	Signature
2025-04-27	Grażyna Kozielec	Chief Accountant	