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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated annual report RS 2017

(year)

(in accordance with paragraph 82.2 of the Regulation on current and interim information)

for the issuers of securities running manufacturing, construction, commercial or service business

(type of issuer)

for the reporting year 2017 comprising the period from 2017-01-01 to 2017-12-31,
which includes consolidated financial statements in compliance with IFRS
in PLN

Date of submission: 2018-03-20

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE SA (short name of the issuer)
Food sector [spo] (sector in accordance with Warsaw Stock Exchange classification/ industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax ID number – NIP)
691674708 (REGON)

Revision Rzeszów – Józef Król Sp. z o.o. with its registered office in Rzeszów
(audit company)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	2017	2016	2017	2016
I. Net sales of products, services, merchandise and materials	144,872	124,181	34,130	28,428
II. Profit (loss) on continued operations	7,988	7,603	1,882	1,741
III. Gross profit (loss)	6,912	6,567	1,628	1,503
IV. Net profit (loss) on continued operations	5,517	5,092	1,300	1,166
V. EBIT	7,988	7,603	1,882	1,741
VI. EBITDA (EBIT + depreciation)	12,911	12,157	3,042	2,783
VII. Net cash flows on operating activities	7,715	13,480	1,818	3,086
VIII. Net cash flows on investing activities	-3,859	-6,562	-909	-1,502
IX. Net cash flows on financing activities	-3,317	-7,000	-781	-1,602
X. Total net cash flows	539	-82	127	-19
XI. Total assets	137,208	128,386	32,896	29,020
XII. Liabilities and provisions for liabilities	61,188	55,570	14,670	12,561
XIII. Long-term liabilities	20,523	23,129	4,920	5,228
XIV. Short-term liabilities	40,665	32,441	9,750	7,333
XV. Equity	76,020	72,816	18,226	16,459
XVI. Share capital	27,750	27,750	6,653	6,273
XVII. Number of shares in the reporting year	9,250,071	9,250,071	9,250,071	9,250,071
XVIII. Weighted average number of shares in the reporting year	9,250,071	9,250,071	9,250,071	9,250,071
XIX. Profit/loss per ordinary share (PLN/EUR) *	0.60	0.55	0.14	0.13
XX. Book value per share (PLN/EUR) **	8.22	7.87	1.97	1.78

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date

CONTENTS OF THE REPORT

File	Description
sprawozdanie z badania skonsolid.pdf	Report of an independent statutory auditor on the audit of the consolidated annual financial statements for the reporting year 2017.
Sprawozdanie finansowe GRUPA w roku 2017 – ESPI.pdf	Consolidated annual financial statements for the reporting year 2017 prepared in accordance with the International Financial Reporting Standards
Sprawozdanie z działalności Spółki i Grupy MP w roku 2017 – ESP	Report of the Management Board on the operations of Makarony Polskie SA and the Makarony Polskie Group in the reporting year 2017

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD

Date	Full name	Position/function	Signature
2018-03-20	Zenon Daniłowski	President of the Management Board	

SIGNATURE OF THE PERSON RESPONSIBLE FOR KEEPING THE BOOKS OF ACCOUNT

Date	Full name	Position/function	Signature
2018-03-20	Grażyna Kozielec	Chief Accountant	