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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated annual report RS 2018

(year)

(in accordance with paragraph 60.2 of the Regulation on current and interim disclosure)

for the issuers of securities running manufacturing, construction, commercial or service business

(type of issuer)

for the reporting year 2018 comprising the period from 2018-01-01 to 2018-12-31,
which includes consolidated financial statements in compliance with IFRS

in PLN

Date of submission: 2019-04-25

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE SA (short name of the issuer)
Food sector [spo] (sector in accordance with Warsaw Stock Exchange classification/ industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax ID number – NIP)
691674708 (REGON)

BDO spółka z ograniczoną odpowidzialnością s.k. with its registered office in Warsaw
(audit company)

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	2017	2016	2017	2016
I. Net sales of products, services, merchandise and materials	154,017	144,872	36,096	34,130
II. Profit (loss) on continued operations	8,345	7,182	1,956	1,692
III. Gross profit (loss)	7,332	6,106	1,718	1,438
IV. Net profit (loss) on continued operations	5,830	4,802	1,366	1,131
V. EBIT	8,345	7,182	1,956	1,692
VI. EBITDA (EBIT + depreciation)	14,084	12,105	3,301	2,852
VII. Net cash flows on operating activities	14,037	7,716	3,290	1,818
VIII. Net cash flows on investing activities	-15,843	-3,860	-3,713	-909
IX. Net cash flows on financing activities	710	-3,317	166	-781
X. Total net cash flows	-1,096	539	-257	127
XI. Total assets	145,791	137,208	33,905	32,896
XII. Liabilities and provisions for liabilities	66,962	61,903	15,573	14,842
XIII. Long-term liabilities	21,686	20,432	5,043	4,899
XIV. Short-term liabilities	45,276	41,471	10,530	9,943
XV. Equity	78,829	75,305	18,332	18,055
XVI. Share capital	27,750	27,750	6,453	6,653
XVII. Number of shares in the reporting year	9,250,071	9,250,071	9,250,071	9,250,071
XVIII. Weighted average number of shares in the reporting year	9,250,071	9,250,071	9,250,071	9,250,071
XIX. Profit/loss per ordinary share (PLN/EUR) *	0.63	0.52	0.15	0.12
XX. Book value per share (PLN/EUR) **	8.52	8.14	1.98	1.95

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date

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File	Description
Makarony Polskie SzB skonsolidowane_.pdf	Report of an independent statutory auditor on the audit of the consolidated annual financial statements for the reporting year 2018
Sprawozdanie finansowe GRUPA w roku 2018 - ESPI - podpisane.p	Consolidated annual financial statements for the reporting year 2018 prepared in accordance with the International Financial Reporting Standards
Sprawozdanie z działalności Spółki i Grupy w roku 2018 - ESPI - p	Report of the Management Board on the operations of Makarony Polskie SA and the Makarony Polskie Group in the reporting year 2018
Ocena RN dot. sprawozdań - ESPI.pdf	Opinion of the Supervisory Board on the report on the operations of the Company and the Makarony Polskie Group, the financial statements of the Company and the consolidated financial statements of the Makarony Polskie Group for the reporting year 2018 as regards their compliance with the books of account, the evidence documents and the actual state of affairs
Oświadczenie RN dot. KA - ESPI.pdf	Statement of the Supervisory Board on the activities of the Audit Committee

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD

Date	Full name	Position/function	Signature
2019-04-25	Zenon Daniłowski	President of the Management Board	

SIGNATURE OF THE PERSON RESPONSIBLE FOR KEEPING THE BOOKS OF ACCOUNT

Date	Full name	Position/function	Signature
2019-04-25	Grażyna Kozielec	Chief Accountant	