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This document is a translation.
The Polish original should be referred to in matters of interpretation.

INDEPENDENT AUDITOR'S REVIEW REPORT

ON THE INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE SHAREHOLDERS AND SUPERVISORY BOARD OF MAKARONY POLSKIE S.A.

Introduction

We have reviewed the accompanying interim condensed financial statements of Makarony Polskie S.A. with its registered office in Rzeszów, at Podkarpacka 15A, comprising the condensed statement of financial position prepared as at 30 June 2023, the condensed statement of comprehensive income for the period from 1 January 2023 to 30 June 2023, the condensed statement of changes in equity for the period from 1 January 2023 to 30 June 2023, the condensed statement of cash flows for the period from 1 January 2023 to 30 June 2023, and other explanatory information ("interim condensed financial statements").

The parent company's Management is responsible for the preparation and presentation of the interim condensed financial statements in accordance with the requirements of International Accounting Standards 34 *Interim Financial Reporting*, announced in the form of European Commission regulation.

Our responsibility is to form a conclusion on the interim condensed financial statements based on our review.

Scope of Review

We performed the review in accordance with National Standard on Review Engagements 2410 in the wording of International Standard on Review Engagements 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, adopted in a resolution passed by the National Council of Certified Auditors.

A review of financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with National Standards on Auditing in the wording of International Standards on Auditing. In consequence, a review is not sufficient to obtain assurance that all significant matters that might be identified in an audit, have been identified. Accordingly, we do not express an audit opinion on the accompanying interim condensed financial statements.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements have not been prepared, in all material respects, in accordance with the requirements of International Accounting Standard 34 *Interim Financial Reporting*, announced in the form of European Commission regulation.

BDO spółka z ograniczoną odpowiedzialnością sp.k. with its registered office in Warsaw

entered on the list of audit firms in number 3355

on behalf of which the review of financial statements was performed by

Damian Leśniak
Certified Auditor
Registration No. 13803

Kraków, 27 September 2023