MAKARONY POLSKIE S.A.	RS
☐ corrected	

FINANCIAL SUPERVISION AUTHORITY

Consolidated annual report for 2016

(year)

(**according to § 82 paragraph 1, point 3 of the Regulation of the Minister of Finance of 19 February 2009, consolidated text Journal of Laws of 2014, item 133, as amended**

for issuers of securities engaged in manufacturing, construction, trade or service activities

(type of issuer)

For the financial year 2016 covering the period from 2016-01-01 to 2016-12-31 containing

consolidated financial statements according to IFRS

in the following currency PLN

date of delivery: 2017-03-21

MAKARONY POLSKIE SPÓŁKA AKCYJNA

(full name of the issuer)

MAKARONY POLSKIE S.A. **Food industry (spo)**

(abbreviated name of the issuer) (sector according to WSE classification in Warsaw)

35-082 Rzeszow

(zip code) (place)

Podkarpacka **15a**

(street) (number)

017 8753010 **017 8753020**

(Tel.) (Fax)

biuro@makarony.pl **www.makarony.pl**

(Email) (www)

8133278856 **691674708**

(NIP [tax identification number]) (REGON [national business registry number])

ReVision - Rzeszow Józef Król Sp. z o.o. with its registered office in Rzeszow

(entity authorized to audit financial statements)

SELECTED FINANCIAL DATA	in PLN k		in EUR k	
	2016	2015	2016	2015
I. Net revenues from sale of products, services, goods and materials	124 181	132 776	28 428	31 728
II. Profit (loss) from continued operation	7 603	7 761	1 741	1 855
III. Gross profit (loss)	6 567	6 552	1 503	1 566
IV. Net profit (loss) from continued operations	5 092	4 914	1 166	1 174
V. EBIT	7 603	7 761	1 741	1 855
VI. EBITDA (EBIT + depreciation)	12 157	12 095	2 783	2 890
VII. Net cash flows from operating activities	13 480	7 219	3 086	1 725
VIII. Net cash flows from investment activities	- 6 562	- 907	-1 502	- 217
IX. Net cash flows from financial activities	- 7 000	- 6 845	-1602	- 1 636
X. Total net cash flows	- 82	- 533	- 19	- 127
XI. Total assets	128 386	127 000	29 020	29 802
XII. Liabilities and provisions for liabilities	55 570	56 104	12 561	13 165
XIII. Long-term liabilities	23 129	25 501	5 228	5 984
XIV. Short-term liabilities	32 441	30 603	7 333	7 181
XV. Equity	72 816	70 896	16 459	16 636
XVI. Share capital	27 750	27 750	6 273	6 512

XVII. Number of shares (units)	9 250 071	9 250 071	9 250 071	9 250 071
XVIII. during the given financial year	9 250 071	9 250 071	9 250 071	9 250 071
XIX. Profit/loss per ordinary share (in PLN/EUR) *	0.55	0.53	0.13	0.13
XX. Book value per share (in PLN/EUR) **	7.87	7.66	1.78	1.80

* Net profit/loss per ordinary share = net profit/weighted average of number of shares in the period
** Book value per ordinary share = equity/number of shares for a given balance sheet date

CONTENT OF THE REPORT:

Financial Supervision Authority

MAKARONY POLSKIE S.A. RS

File	Description
Opinia ReVISION - skonsolidowane sprawozdanie finansowe.pdf	Opinion of the independent certified auditor on the audit of the annual consolidated financial statements for the financial year 2016
Raport ReVISION - skonsolidowane sprawozdanie finansowe.pdf	Independent auditor's report on the audit of the annual consolidated financial statements for the financial year 2016
Sprawozdanie finansowe GRUPA w roku 2016 - ESPI.pdf	Annual consolidated financial statements for the financial year 2016 prepared in accordance with International Financial Reporting Standards
Sprawozdanie z działalności Grupy MP w roku 2016 - ESPI.pdf	Report of the Management Board on the operations of Makarony Polska Group in the financial year 2016

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD			
Date	first name and last name:	Position/Function	Signature
2017-03-21	Zenon Daniłowski	President of the Management Board	

SIGNATURE OF THE PERSON RESPONSIBLE FOR MAINTAINING THE ACCOUNTING RECORDS			
Date	first name and last name:	Position/Function	Signature
2017-03-21	Grażyna Kozielec	Chief Accountant	

Financial Supervision Authority