MAKARONY POLSKIE S.A. R
□ corrected

FINANCIAL SUPERVISION AUTHORITY

Annual report (R) for the year 2016

(according to § 82.1.3 of the Regulation of Minister of Finance 19 February 2009 –consolidated text in Journal of Laws of 2014, item 133, as amended) for issuers of securities running manufacturing, construction, commercial or service activity
(type of issuer)

for reporting year 2016 covering the period from 2016-01-01 to 2016-12-31
containing financial statements according to the International Financial Reporting Standards (IFRS)
in the following currency: PLN

date of submission: 2017-03-21

(full name of the issuer) **MAKARONY POLSKIE SPÓŁKA AKCYJNA**
(short name of the issuer) **MAKARONY POSLKIE S.A.**
(sector according to the classification of the Warsaw Stock Exchange) **food sector**
(zip code) **35-082** (town) **Rzeszów** (street) **Podkarpacka** (numer) **15a**
(telephone) **017 875 3010** (fax) **017 875 3020** (e-mail) **biuro@makarony.pl**
(website) **www.makarony.pl** (NIP – tax identification number) **8133278856**
(REGON – statistical identification number) **691674708**

(entity authorized to audit) ReVision – Rzeszów Józef Król Sp. z o.o. with it registered office in Rzeszów

SELECTED FINANCIAL DATA	in thousands PLN		in thousands EUR	
	2016	**2015**	2016	**2015**
I. Net sales of products, services, goods and materials	112,385	127,675	25,728	30,509
II. Profit (loss) on continued operations	7,127	7,457	1,632	1,782
III. Gross profit (loss)	6,271	6,491	1,436	1,551
IV. Net profit (loss) on continued operations	4,966	5,010	1,137	1,197
V. EBIT	7,127	7,457	1,632	1,782
VI. EBIT DA (EBIT + depreciation)	10,452	10,464	2,393	2,500
VII. Net cash flows on operating activities	14,922	7,123	3,416	1,702
VIII. Net cash flows on investing activities	-8,017	-1,345	-1,835	-321
IX. Net cash flows on financing activities	-6,974	-6,768	-1,597	-1,617
X. Total net cash flows	-69	-990	-16	-237
XI. Total assets	120,255	120,281	27,182	28,225
XII. Liabilities and provisions for liabilities	51,032	52,852	11,535	12,402
XIII. Long-term liabilities	23,002	25,383	5,199	5,956
XIV. Short-term liabilities	28,030	27,469	6,336	6,446
XV. Equity	69,223	67,429	15,647	15,823
XVI. Share capital	27,750	27,750	6,273	6,512
XVII. Number of shares	9,250,071	9,250,071	9,250,071	9,250,071
XVIII. Weighted average number of shares in the period of a given financial year	9,250,071	9,250,071	9,250,071	9,250,071
XIX. Profit loss per ordinary share (in PLN/EUR)*	0.54	0.54	0.12	0.13
XX. Book value per ordinary share (in PLN/EUR)*	7.48	7.29	1.69	1.71

* Net profit/ loss per ordinary share = net result/weighted average number of shares in a period
** Book value per ordinary share = equity/number of shares in a given balance sheet moment

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CONTENT OF THE REPORT

File	Description
Opinia ReVISION - jednostkowe sprawozdanie finansowe.pdf	Opinion of an independent statutory auditor on the audit of the annual separate financial statements for the reporting year 2016
Raport ReVISION - jednostkowe sprawozdanie finansowe.pdf	Report of an independent statutory auditor on the audit of the annual separate financial statements for the reporting year 2016
Jednostkowe Sprawozdanie finansowe MP w roku 2016 -ESPI.pdf	Annual separate financial statements for the reporting year 2016 prepared in accordance with the International Financial Reporting Standards
Sprawozdanie z działalności Spółki MP w roku 2016 -ESPI.pdf	Report of the Management Board on the operations of Makarony Polskie SA for the reporting year 2016

SIGNATURES OF ALL MEMBERS OF THE MANAGEMENT BOARD			
Date	First name and surname	Position/ Function	Signature
2017-03-21	Zenon Daniłowski	President of the Management Board	

SIGNATURE OF THE PERSON WHO WAS ENTRUSTED WITH KEEPING THE BOOKS OF ACCOUNT			
Date	First name and surname	Position/ Function	Signature
2017-03-21	Grażyna Kozielec	Chief Accountant	