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POLISH FINANCIAL SUPERVISION AUTHORITY [KNF]

Consolidated semi-annual report PSr 2026
(year)

in accordance with § 61 section 2 and § 63 section 3 of the Regulation on Current and Periodic Information for the issuers of securities running manufacturing, construction, commercial or service business
(type of issuer)

for half year of the reporting year 2026 covering the period from 2026-01-01 to 2026-06-30

which includes consolidated financial statements in compliance with MSSF

in PLN

and condensed financial statements in compliance with MSSF

in PLN

Date of submission 2025-09-29

MAKARONY POLSKIE SPÓŁKA AKCYJNA
(full name of the issuer)

MAKARONY POLSKIE S.A. (short name of the issuer)
Food sector [spo] (sector in accordance with the Warsaw Stock Exchange classification/industry)

35-082 (postal code)
Rzeszów (city)

Podkarpacka (street)
15a (number)

017 8753010 (phone)
017 8753020 (fax)

biuro@makarony.pl (e-mail)
www.makarony.pl (www)

8133278856 (tax identification number – NIP)
691674708 (REGON)

BDO Spółka z ograniczoną odpowiedzialnością Sp. k. with its registered office in Warsaw
(audit company)

Legal framework	Type of information provided by the entity
TRANSD	Half-yearly financial report
TRANSD	Additional regulated information the disclosure of which is required under the laws of a Member State

Data collection authority responsible for collecting information	PLKNF
Type of information submitted	new (to be used for new information)
Voluntary or mandatory nature of the information submitted	☐
Date or beginning of the period to which or to which the information relates	2026-01-01
Date or end of period to which or to which the information relates	2026-06-30
Personal data tag	☐

Legal Entity Identifier (LEI) for the entity providing the information - complete for legal entities	or	Name of the person who provided the information - fill in for individuals

Legal Entity Identifier (LEI) assigned to the legal entity to which the information relates	Size of the legal person to whom the information relates	Industry sector (s) in which the natural or legal person to whom this information relates carries on an economic activity
259400PAFSEQGHKO2Q38	Large unit	(wg NACE): C
259400PAFSEQGHKO2Q38	Large group	(wg NACE): C

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	Half year of 2026	Half year of 2025	Half year of 2026	Half year of 2025
Consolidated data of the Makarony Polskie Group				
I. Net sales of products, services, goods and materials	133 740	149 006	31 452	35 303
II. Profit (loss) on operations	11 696	14 558	2 751	3 449

III. Gross profit (loss)	11 987	15 021	2 819	3 559
IV. Net profit (loss) on operations	9 668	12 182	2 274	2 886
V. EBIT	11 969	14 558	2 751	3 449
VI. EBITDA (EBIT + depreciation)	19 373	22 489	4 556	5 328
VII. Net cash flows on operating activities	7 535	3 276	1 772	776
VIII. Net cash flows on investing activities	-19 222	- 3 224	- 4 520	- 764
IX. Net cash flows on financial activities	3 309	- 4 979	- 778	- 1 180
X. Total net cash flows	- 8 378	- 4 927	- 1 970	- 1 168
XI. Total assets ***	272 995	250 459	63 542	59 256
XII. Liabilities and provisions for liabilities ***	86 238	65 194	20 073	15 424
XIII. Long-term liabilities ***	28 437	22 359	6 619	5 290
XIV. Short-term liabilities ***	57 801	42 835	13 454	10 134
XV. Equity ***	186 757	185 265	43 469	43 832
XVI. Share capital ***	33 120	33 120	7 709	7 836
XVII. Number of shares	10 900 499	10 900 499	10 900 499	10 900 499
XVIII. Weighted average number of shares in the period of the reporting year ***	10 900 499	10 936 642	10 900 499	10 936 642
XIX. Profit/loss per ordinary share (PLN/EUR) *	0,89	1,11	0,21	0,26
XX. Book value per share (PLN/EUR) **	17,13	17,00	3,99	4,02
Separate financial data of Makarony Polskie SA				
XXI. Net sales of products, services, goods and materials	126 417	128 393	29 730	30 419
XXII. Profit (loss) on operations	9 476	10 019	2 228	2 374
XXIII. Gross profit (loss)	9 787	12 588	2 302	2 982
XXIV. Net profit (loss) on operations	7 887	10 573	1 855	2 505
XXV. EBIT	9 476	10 019	2 228	2 374
XXVI. EBITDA (EBIT + depreciation)	15 952	16 763	3 751	3 972
XXVII. Net cash flows on operating activities	5 435	401	1 278	95
XXVIII. Net cash flows on investing activities	- 9 769	- 610	- 2 297	-145
XXIX. Net cash flows on financial activities	- 2 591	- 4 968	- 609	-1 177
XXX. Total net cash flows	- 6 925	-5 177	- 1 629	-1 227
XXXI. Total assets ***	229 871	227 122	53 504	53 735
XXXII. Liabilities and provisions for liabilities ***	63 728	60 691	14 833	14 359
XXXIII. Long-term liabilities ***	18 927	19 411	4 405	4 592
XXXIV. Short-term liabilities ***	44 801	41 280	10 428	9 766
XXXV. Equity ***	166 143	166 431	38 671	39 376
XXXVI. Share capital ***	33 120	33 120	7 709	7 836
XXXVII. Number of shares	10 900 499	10 900 499	10 900 499	10 900 499
XXXVIII. Weighted average number of shares in the period of the reporting year ***	10 900 499	10 936 642	10 909 499	10 936 642
XXXIX. Profit/loss per ordinary share (PLN/EUR) *	0,72	0,97	0,17	0,23
XL. Book value per share (PLN/EUR) **	15,24	15,27	3,55	3,61

* Net profit/loss per ordinary share = net result/weighted average number of shares in the period
** Book value per ordinary share = equity/number of shares at the balance-sheet date
*** Comparative data from the statement of financial position as at 31 December 2025

CONTENTS OF THE REPORT

File	Description
Sprawozdanie finansowe GMP_IP2026_ESPI.pdf	Semi-annual condensed consolidated and separate financial statements for the period from 1 January 2026 to 30 June 2026
Sprawozdanie z działalności GMP_IP2026_ESPI.pdf	Semi-annual report of the Management Board on the operations of the Makarony Polskie Group in the period from 1 January 2026 to 30 June 2026
Raport z przeglądu SSF_Makarony Polskie_30062026-sig.pdf	Report of the statutory auditor on the review of the semi-annual condensed consolidated financial statements of the Makarony Polskie Group
Raport z przeglądu JSF_Makarony Polskie_30062026-sig.pdf	Report of the statutory auditor on the review of the semi-annual condensed separate financial statements of Makarony Polskie SA

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY			
Date	Full name	Position/function	Signature
2026-09-29	Zenon Daniłowski	President of the Management Board	